



HR0833

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HOUSE RESOLUTION

2 WHEREAS, It is essential that the State of Illinois resumes
3 the task of creating new jobs and attracting new capital
4 investment; Illinois was the highest-unemployment state in the
5 Midwest with a seasonally adjusted unemployment rate of 9.8% at
6 the end of 2011; and

7 WHEREAS, Former State and federal policies, such as the
8 Economic Recovery Tax Act of 1981, created accelerated
9 depreciation schedules and tax credits for the purchase of
10 capital machinery and infrastructure, including heavy trucks;
11 many of these benefits, although created by federal law, also
12 affected Illinois tax law through the interconnection of
13 federal and state definitions of taxable income; and

14 WHEREAS, Because some of these laws have expired, and the
15 State of Illinois has "decoupled" itself from others, many of
16 these depreciation schedules and tax credits are no longer
17 available to Illinois taxpayers; and

18 WHEREAS, Investment in heavy trucks and other
19 transportation equipment creates many jobs, not only by
20 stimulating employment in the manufacture of trucks and truck
21 components themselves, but also by enhancing the just-in-time
22 delivery capabilities of a wide variety of Illinois

1 manufacturers and service providers, and in creating jobs for
2 those who drive the trucks themselves; and

3 WHEREAS, Key existing federal and state capital-goods tax
4 incentives, such as the so-called "bonus depreciation" law, are
5 scheduled to expire and sunset at the end of 2012, and are not
6 currently scheduled to be an incentive for decisions involving
7 American investment in 2013 and following years; therefore, be
8 it

9 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
10 NINETY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
11 we urge Congress to enact a comprehensive new program to amend
12 federal tax laws to enact incentives to encourage the purchase
13 and lease, in 2013 and following years, of heavy trucks,
14 machinery, capital goods, and other essential elements of the
15 private-sector infrastructure of the United States; and be it
16 further

17 RESOLVED, That we urge our fellow legislatures of the Great
18 Lakes states of the United States, including Indiana, Iowa,
19 Michigan, Minnesota, Missouri, Ohio, and Wisconsin, to join
20 with us in urging Congress to prioritize this policy; and be it
21 further

22 RESOLVED, That suitable copies of this resolution be

1 delivered to the Speaker of the United States House of
2 Representatives, the President pro tempore of the United States
3 Senate, and the respective Speakers and presiding officers of
4 the House of Representatives and Senate of Indiana, Iowa,
5 Michigan, Minnesota, Missouri, Ohio, and Wisconsin.